

# General Risk Disclosure

# General Risk Disclosure

This document applies to all Services provided via Pure Operator.

During your onboarding process and as part of our KYC and Due Diligence, you will be required to read carefully and confirm that you are aware of all possible direct and indirect risks when dealing with Pure Operator.

This documentation is always available and may be accessed and downloaded from [www.purewallet.app](http://www.purewallet.app).

This notice informs you of the risks associated with Pure Operator's Crypto exchange, Wallet services, Crypto Earn Program, and Debit Card. It is strongly urged that before engaging in any action related to the above-mentioned services provided by Pure Operator, you assess your knowledge, risk appetite, and comprehension of all the possible risks.

If you have any questions, you can contact the Company by:

email: [support@purewallet.app](mailto:support@purewallet.app)

mobile application: log in to the App and send us a secure message.

Any terms and definitions not specified in this document are specified in the various chapters of the Terms and Conditions, which are available at all times on the Website and Pure APP, and you can access and download a copy from [www.purewallet.app](http://www.purewallet.app).

All crypto assets are high risk and are unsuitable for many investors. This warning informs you about potential risks connected with the particular products, but it cannot describe all of these or how they apply to your unique circumstances. It is critical that you fully understand the risks associated before opting to use our Services, that you have sufficient financial means to withstand such risks, and that you closely monitor your positions.

Your capital can be in risk when you decide to invest in cryptocurrency. You should not invest capital that you cannot afford to lose, however you cannot lose more than your account's equity. By using Pure App, you acknowledge that various types of risks are involved, including but not limited to risks related to changes in the operating rules or other features, such as forks, and fluctuations in the value of any supported cryptocurrencies, including the fiat currency to which it is pegged, counterparty risks, such as the sustainability, insolvency, liquidation, and bankruptcy of one of our partners and their partners, regulatory risks, along with other factors not controlled by Pure.

If any of the risks materialize, you understand and agree that you are completely accountable and liable for the consequences, and we will have no liability or obligation to you as a result.

Pure Operator has conducted and continues to execute essential due diligence on its partners and the financial, reputational, and regulatory risks associated with them. Furthermore, Pure Operator uses various risk assessments and stress tests to evaluate all third-party products and services in the areas of transparency, quality, and preciseness on every element of the offered services, with the aim of reducing operational, reputational, and legal risks.

If the counterparty risk, including any potential threat to your supported digital currencies, is identified or Pure Operator considers it unacceptable, we will cease the partnership and/or the service and notify you through Pure App. Because Pure Operator's ethics place transparency as a major pillar when establishing a client relationship, we strongly advise clients to notify Pure Operator if there is any trace or suspicion of any potential risk related to their account.

By using Pure App, you acknowledge and accept that crediting you with interest is at our sole discretion and does not constitute any guarantee that you will get the compensation by the due date. We retain the right to change the interest rate, which is displayed to you in Pure App, and the terms at any moment without prior warning. If that is the case, we will buy back the supported cryptocurrencies from you in exchange for specified Fiat currencies, and the interest calculation will be terminated as of that time, with the interest being paid by the first day of the next month.

You should further ensure you are able to monitor positions on your account at all times, as you are solely responsible for this. We are not responsible for monitoring positions on your account. It is possible that the market price could have changed between order placement and execution time, and therefore we cannot guarantee that the price requested will be the same as the price that the order is executed, the price you receive can be in your favor or against you.

*Pure Operator provides services under Nexor Payments Inc., incorporated in Canada, company number BC1302295 with registered address at 422 Richards St., Suite 170, Vancouver, V6B 2Z4, Canada. Nexor Payments Inc. is licensed as Money transferring and Dealing in virtual currencies by FINTRAC with the registration number M21207804.*

The use of online transaction execution and trading platforms carries additional risks, including but not limited to software and hardware malfunction and internet disconnection.

Customers using Pure Operator services won't fully benefit from the protections offered to clients getting regulated investment services because crypto asset markets are decentralized and not regulated to the same extent as investment services Regulations and Directives. This also implies that there isn't a central bank that could print additional money or take corrective action to preserve the value of crypto assets in a crisis.

The supply and demand factors alone govern the cryptocurrency asset market, which is frequently very unpredictable and volatile. A crypto asset's pricing is typically highly speculative, opaque, and subject to market manipulation. There is always a chance that your cryptocurrency holdings could lose all of their value and end up being worthless.

It is critical to distinguish between indicative prices presented on charts and trading prices provided in Pure App. Indicative quotes simply indicate where the market is at the time. Because the crypto asset markets are decentralized, which means there is no single central exchange where all transactions take place, each market maker may quote slightly different prices. As a result, any prices displayed on any chart provided by us or a third party will only be indicative and not necessarily actual dealing prices at which trades can be executed. In simple terms, feed prices and execution prices may differ.

Due to the pseudonymity or even anonymity of transactions, crypto asset trading is prone to being misused for illegal activities, and investors would suffer if law enforcement authorities investigated any alleged illicit activities. As a result, crypto assets should be regarded as an exceedingly risky asset class, and you should never invest money that you cannot afford to lose.

Furthermore, our own fee is added to online quotes, if applicable, making Pure App trading even more volatile. As a result, you should carefully assess whether such trading is appropriate for you given your circumstances and financial resources.

Because blockchain is an independent public or private peer-to-peer network that is not controlled by us in any way, we will not be liable for any failure, mistake, error, or breach that occurs in blockchain or any other networks where crypto assets are issued and/or traded. You will be bound by any changes and/or additions to the blockchain system, as well as any applicable law that may apply to the blockchain. We make no express or implicit, statutory or otherwise, representations or warranties about the blockchain functionality or any breach of security in the blockchain.

The underlying software protocols that govern the operation of the crypto assets available for trade in Pure App are not owned or controlled by Pure Operator. The underlying protocols are often open source, which means that anybody can use, copy, edit, and distribute them. Pure Operator is not responsible for the underlying protocols' operation and provides no guarantees regarding their functionality, security, or availability. The underlying protocols are prone to unexpected changes in operating rules (known as forks), and such events can have a significant impact on the value, function, and/or even the name of the crypto asset held on your behalf. In the case of a fork, we may temporarily cease operations (with or without prior warning to you), and Pure Operator may suspend operations. (with or without advance notice to you) and that Pure Operator may

- (a) configure or reconfigure its systems
- (b) decide not to support (or cease supporting) the forked protocol entirely.

Pure Operator may, but is under no obligation to, alter your account in the case of a fork, based on the circumstances of each occurrence attributed to any individual crypto asset held by you. We reserve the right to execute any request and/or hold any fiat money or crypto asset through third parties. These third parties are not banks, and therefore do not guarantee the deposits made to them. There is no special legal protection that covers you for damages stemming from any monies or crypto assets you may have held with such third party, even if such third party is registered with a competent body.

Some digital wallets may be vulnerable to hacks, resulting in the theft or loss of customer assets, depending on their structure and security. Pure Operator shall not be liable for any losses caused by those third parties. If any of the crypto assets that are the subject of your order are delisted and/or we no longer support trading in such crypto assets for whatever reason, the related order will be closed immediately.

If Pure Operator is notified that a crypto asset you own is likely to be delisted, removed, or cancelled from any of the exchanges (some or all of them), and we believe that we will be unable to trade in such crypto asset, we will make every effort to sell the crypto asset on your behalf at the time, price, and manner determined by Pure Operator.

You should be aware of the risks that may result from any system failure which could mean that your order may be delayed or fail. You acknowledge that there are risks associated with utilizing a mobile-based trading system over the internet

*Pure Operator provides services under Nexor Payments Inc., incorporated in Canada, company number BC1302295 with registered address at 422 Richards St., Suite 170, Vancouver, V6B 2Z4, Canada. Nexor Payments Inc, is licensed as Money transferring and Dealing in virtual currencies by FINTRAC with the registration number M21207804.*

including, but not limited to, the failure of hardware, software, and internet connections, the risk of malicious software introduction, the risk that third parties may obtain unauthorized access to information and/or assets (including your crypto asset) stored on your behalf, cyber-attack, the crypto asset network failure (such as blockchain), computer viruses, communication failures, disruptions, errors, distortions or delays you may experience when trading via the Services, howsoever caused, spyware, scareware, Trojan horses, worms or other malware that may affect your computer or other equipment, or any phishing, spoofing or other attack.

You should also be aware that SMS and email services are prone to spoofing and phishing attacks, and you should exercise caution when evaluating messages that appear to be from us.

Our fees and charges are detailed on the website as well as in Pure App. Please be aware of any costs and levies that apply to you, as these will have an impact on your profitability.

Any comments, news, research, analyses, pricing, or other material on the Website or in the Pure App are offered for general market commentary only and do not constitute investment advice.

We will not be liable for any losses incurred as a result of any investment based on any recommendation, projection, or other information given.

Past performance is not an indicator of future performance. Investment values can fall as well as rise. All balances associated with your Account with us are held in USD, which may differ from the currency in which you deposited; as a result, you should be aware of currency fluctuations.



pure.